PETROVIETNAM
PV GAS LPG

PETROVIETNAM
LPG JOIN STOCK COMPANY

No. 06 /CBTT-LPG

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hanoi, April 22, 2025

DISCLOSURE OF AD-HOC INFORMATION

To:
- The State Securities Commission;
- Hanoi Stock Exchange.

1. Name of Organization: **PetroVietnam Join Stock Company (PV GAS LPG)**

- Stock code: PVG

- Address: 11th Floor, Petroleum Institute Building, 167 Trung Kinh Street, Yen Hoa Ward, Cau Giay District, Hanoi City

- Tel: (84 24) 39445555 Fax: (84 24) 39445333

- Email: pvgaslpg@pvgaslpg.com.vn

2. Contents of disclosure:

Updated Amendments and Supplements to the 2025 AGM Documents

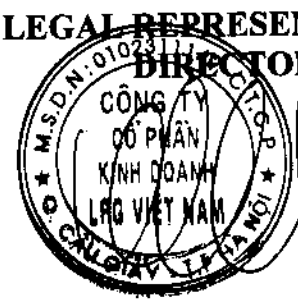
3. This information was published on PV GAS LPG's website on April 22, 2025, in the Investor Relations/Shareholder Information section.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./.

Recipients:
- As above;
- Members of the Board of Directors, Supervisory Board;
- Archiving: Document Control, KH.01

Attached documents:
Shareholders' Meeting Documents

LEGAL REPRESENTATIVE
DIRECTOR



Nguyen Hai Long

PETROVIETNAM GAS
JOINT STOCK CORPORATION
PETROVIETNAM LPG
JOINT STOCK COMPANY

No: /TTr – HĐQT- LPG.

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Fredom – Happiness

Hanoi, April 2025

PROPOSAL
Reference: Approval of the business performance report in 2024 and the business plan for 2025

To: The Annual General Meeting of Shareholders in 2025
Petrovietnam LPG Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/H14 dated June 17, 2020;

Pursuant to Security Law No. 54/2019/QH14 dated November 26, 2019;

Pursuant to the Charter of Petrovietnam LPG Joint Stock Company.

The Board of Directors of Petrovietnam LPG Joint Stock Company (PV GAS LPG) respectfully presents to the General Meeting of Shareholders for consideration and approval:

- Reporting on the business performance in 2024 and business plan for 2025 as attached document;
- Authorizing the Board of Directors of PV GAS LPG to review and approve the adjusted 2025 business plan (if any) in the event of significant fluctuations or changes in global crude oil prices, contract price (CP), or mechanisms and policies from suppliers and relevant partners that lead to modifications in the company's planned targets, or in case of changes related to construction investment.
- *Attached documents: The business performance report in 2024, The business plan for 2025./*

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Recipient:
- As above;
- Board members, Supervisory Board;
- For archrive: BODs, K.H.01.

Hoang Viet Dung

PETROVIETNAM LPG JOINT STOCK COMPANY

PETROVIETNAM
PV GAS LPG

BUSINESS PERFORMANCE REPORT IN 2024

&

THE BUSINESS PLAN FOR 2025

Hanoi, April, 2025.

CONTENTS

PART I: BUSINESS PERFORMANCE REPORT IN 2024
I. General overview
II. Business performance

PART II: BUSINESS PLAN FOR 2025
I. Objectives and Tasks
II. Key Targets
III. Implementation solutions

PART III: CONCLUSION

PART I: BUSINESS PERFORMANCE REPORT IN 2024

I. GENERAL OVERVIEW

Petrovietnam LPG Joint Stock Company (PV GAS LPG) specializes in the distribution of LPG products for residential and industrial applications. The company supplies LPG to households, businesses, service sectors, and industrial enterprises, including filling stations and direct-use facilities.

The company has a nationwide distribution network and LPG filling station with its LPG cylinder products, the PETROVIETNAM GAS brand has built a solid foothold in the market.

PV GAS LPG operates through four branches: Northwest, Northern, Central, and Southern, 04 LPG storages, 10 LPG filling stations, 04 inspection centers.

1. Advantages:

- Consistent shareholder support, including backing from the major shareholder PETROVIETNAM GAS JOINT STOCK CORPORATION (PV GAS), ensures financial stability and strategic growth.
- Comprehensive and diverse distribution network, spanning all provinces and cities, strengthens market coverage.
- Robust storage infrastructure, with company-owned warehouses in the North and Central regions, complemented by the utilization of the PV GAS's storage facilities in the Central and Southern regions, optimizes supply chain management.
- Strong brand presence, with PETROVIETNAM GAS firmly established in the market, particularly in the Southern region.

2. Challenges:

- Fluctuating Contract Prices (CP) and exchange rate instability create challenges in supply chain management and inventory control.
- LPG oversupply in both domestic and international markets, coupled with trade fraud and unfair competition, disrupts business operations in multiple regions.
- Escalating competition in the LPG supply market has intensified rivalry among providers, causing a sharp decline in selling prices.
- Limited network of LPG filling stations and maintenance centers remains insufficient relative to market demand:
    - Closed due to land lease expiration: 01 filling station, 01 storage in So Dau LPG storage, and 01 maintenance center in Yen Vien.
    - Low utilization rate at the Đà Nẵng LPG storage affects overall efficiency.
    - Minimal operations at the Vũng Áng LPG storage due to inefficiencies.

- High depreciation costs for LPG storage and cylinders drive up product prices, weakening the competitive edge.
- Rising competition from the energy shift is transforming the market as homes adopt electric cookers and industries switch to CNG/LNG.

II. BUSINESS PERFORMANCE RESULT IN 2024

1. Safety, Health, and Environment

- No accidents or incidents affected employee health, the environment, or company assets.
- Maintained compliance with the ISO 45001:2018, ISO 9001:2015, and ISO 14001:2015 standards under the Safety - Quality - Environment Management System, successfully certified by the British Standards Institute (BSI).
- Regularly updated and reviewed legal requirements on safety, quality, and environmental standards to ensure full compliance.

2. Production and Business Activities

Supply Sources:

- PV GAS LPG proactively partnered with PV GAS Trading to diversify and optimize supply sources, improving inventory management.

From March 15th to May 8th, 2024, Dung Quat Oil Refinery suspended operations for maintenance, disrupting supply. Post-maintenance, output remained unstable, with monthly reductions of 10%, leading to shortages for residential demand.

Bulk LPG Sales:

- In 2024, fierce competition in the industrial LPG market led to a significant decline in prices.
- Industrial customers were increasingly shifting to alternative fuels like oil, electricity, and coal, impacting PV GAS LPG's sales volume.

PV GAS LPG has actively engaged with customers considering a transition to LNG

Household LPG:

The demand for LPG has declined as it is being replaced by alternative products such as electric and induction stoves. In urban markets, sales of 45kg LPG cylinders have dropped by 40% to 60% compared to previous consumption levels. This decline is driven by the economic recession and the effects of Government Decree 100/2019/ND-CP.

PV GAS LPG has made strong efforts to combat counterfeit goods in the market. However, commercial fraud and cylinder seizures persist, while authorities have yet to take decisive action.

PV GAS LPG has collaborated with market players to stabilize selling prices, prevent unfair competition, and minimize the collection of illegal cylinders. However, some markets remain heavily impacted by price competition, as rival gas companies continuously lower prices to retain both customers and cylinders. To address this, PV GAS LPG closely has monitored market price fluctuations, implementing competitive pricing strategies in key markets while applying flexible pricing policies to sustain sales volume.

➢ **Northern market:**

- At the beginning of 2024, the Premium for imported cargoes LPG surged by $35/ton, while Dung Quat's supply increased by $21/ton compared to 2023. However, market prices remained unchanged, preventing PV GAS LPG from adjusting its selling prices accordingly, impacting business performance.
- The Northern Branch faced rising costs due to filling station rentals (following Yen Vien filling station's closure), fluctuating exchange rates, and inconsistent supply from LPG Dung Quat, all affecting operational efficiency.
- Private gas companies, striving for market dominance, lowered regional prices, at times selling LPG at or below the Northern Branch's cost. Companies owned by

foreign shareholders consistently reduced prices to fulfill contractual supply commitments.

➢ **Central market:**

- The Central region primarily depends on LPG supply from Dung Quat Oil Refinery. However, periodic production cuts have forced branches to rely on imports, raising input costs by approximately $70/MT without a corresponding price adjustment.
- The Central branch faced intense competition from Venus, Epic, and Gas South, which have expanded cylinder investments and filling stations across provinces from Quang Ngai to Nghe An, causing price instability and sharp declines since 2021.
- Illegal cylinder refilling and collection remained prevalent, with authorities continuously addressing violations.

➢ **Southern market:**

- The Southern Branch operates only two company – owned LPG filling stations in Ba Ria – Vung Tau and Nha Trang, relying on rented facilities for the rest, which limits flexibility and efficiency.
- Transportation costs remain high, while intense competition in the retail market has kept selling prices stagnant or declining.
- A significant number of PETROVIETNAM GAS brand cylinders have reached their re-inspection deadlines, reducing available stock compared to previous years.
- In a highly competitive market, gas companies have implemented aggressive pricing tactics, including below-market pricing, promotional gifts, and price guarantees—often applying next month's rates to current sales.

No.	Indicator	Unit	Plan	Actual	(%) Actual/Plan
I	**Quantity**	Tons	241,796	256,918	106.3%
II	**Financial KPI**				
1	Equity	Billion VND	518.3	496.14	95.7%
2	Charter Capital	Billion VND	400.0	399.99	100.0%
3	Revenue	Billion VND	4,088.9	5,248.08	128.3%
4	Pre-tax revenue	Billion VND	15.3	15.90	103.9%
5	Net profit	Billion VND	12.2	12.79	104.8%
6	Submit state budget	Billion VND	7.6	10.99	144.7%
III	**Disbursement for construction investment and facility procurement.**	Billion VND	56.1	3.12	5.6%

3. Construction investment

- Installed a fire protection water tank at Ha Tinh filling station and an 80-ton weighbridge at the Central Branch.
- Extended the land lease at Yen Vien filling station, upgraded the technology system, and renovated the corrugated iron roof.
- Worked with the Hai Phong Department of Natural Resources and Environment to extend warehouse operations until city land-use plans are implemented.
- Collaborated with KVT to evaluate the investment effectiveness of an LPG filling station in Quang Ngai.
- Engaged with the Hau Giang Economic Zone Management Board to expedite land handover for a new filling station in the Western region.

4. Finance - Accounting

- Submitted financial reports on time, ensuring compliance with HNX Stock Exchange, State Security Commission of Vietnam and PV GAS.
- Successfully completed the charter capital increase from equity.
- Managed cash flow effectively, securing capital for business operations and facility investments.
- Closely managed and monitored payment deadlines, customer receivables, and persist in recovering overdue bad debts and employee advance payables.
- Enforced strict cost management to optimize savings and prevent waste.
- Regularly oversaw capital investments in other companies.

5. Maintenance & Technical Services

- Provided service, maintenance, repairs, and technical support for LPG customers, including Samsung, Lioa, Texhong, Hanacan, Anyone, and Lotte.
- Engaged with potential new customers requiring service and installation of fuel supply systems.
- Ensured strict cost management while executing maintenance and service tasks.
- Coordinated with specialized consulting units to review and assess compliance with state regulations and internal control procedures at the company and its branches.

6. Administration

- Updated and refined KPI evaluation regulations to enhance productivity and motivate employees.
- Conducted staff appointments in compliance with company regulations.
- Adjusted the recruitment process to align with management changes and coordinated with recruitment agencies based on job requirements.
- Organized mandatory and internal training sessions, while also participating in corporate-led courses on accounting, safety, and bidding.
- Registered KPIs in 2024, and submitted company emulation titles for the year.

7. Cost Management & Savings

- Directed all branches to review cost plans and closely monitor production and business operations to achieve savings and cost reductions at the start of 2024.
- Standardized materials and equipment across LPG storage facilities, filling stations, and inspection stations to optimize resources, labor, and operational costs related to maintenance, repairs, and fire safety.
- Strengthened investment oversight by assigning cost management responsibilities to each department and warehouse station, improving financial efficiency.

- Set a target and achieved cost savings of VND 4.86 billion in 2024 by optimizing workforce utilization, tightening control over sales and logistics, and enhancing employee training to reduce expenses.

8. Trade Union and Community Activities

- Enhanced employees' well-being by fostering unity and sustainable development.
- Conducted charitable initiatives, including support for Yagi storm-affected residents in Tuy Loc Commune, Yen Bai Province, and visits to employees' families; provided aid and encouragement to employees facing severe illnesses and hardships. Successfully implemented disaster prevention and relief efforts throughout 2024.
- Extended financial assistance to employees with serious health conditions and visited to disadvantaged workers, particularly on International Labor Day (May 1).
- Hosted commemorative events on March 8th and October 20th, carried out gratitude programs, and visited families of employees with Vietnamese Heroic Mothers on July 27.
- Supervised compliance with labor regulations, including the Labor Code, Social Insurance Law, and the Company's collective labor agreement, ensuring employees received full entitlements, such as maternity leave, convalescence, and sick leave.
- Conducted routine visits to employees facing financial difficulties or serious health issues.
- Monitored annual health check-ups and screenings for occupational diseases among employees engaged in physically demanding and hazardous work.
- The Youth Union: promoted awareness campaigns, encouraging members to follow Ho Chi Minh's moral and participate in Trade Union and Youth Union-led initiatives. Achieved notable success in sports competitions organized by the Petrovietnam and PV GAS.
- Remained committed and engaged in corporate development, coordinating with the PV GAS's Veterans Association to organize "Ve nguon" trips, battlefield visits, and welfare activities for ill or disadvantaged members.

PART II: BUSINESS PLAN FOR 2025

I. GOALS AND OBJECTIVES

1 Ensure security and safety across PV GAS LPG's production and business operations.

2 Follow strictly to the business plan approved by the Board of Shareholders.

3 Maintain the output and expand market reach and drive sales efforts to increase market share in key regions, especially supply to industrial clients.

4 Implement LNG supply for customers transitioning to this energy source

5 Revise and reorganize all assets to enhance the production and business efficiency of PV GAS LPG; expedite the execution of construction investment projects; oversee and assess project investments in accordance with regulations.

6 Assess, restructure, and optimize the organizational structure; develop and shift to a streamlined and effective business model and management approach that aligns with business goals.

7 Enhance the management and operation of business activities, ensuring strict control over costs and inventory. Implement cost-saving measures to recover outstanding debts.

8 Research and give solutions to optimize usage of Da Nang and Vung Ang storage.

9 Address issues related to land legal procedures and improve the utilization efficiency of existing facilities.

10 Assess and summarize the execution of the Business Development Strategy for PV GAS LPG from 2021-2025, with a vision toward 2035; formulate PV GAS LPG's Development Strategy in alignment with the PV GAS's overall strategy, LPG market and updating trends.

11 Continuously review and revise the internal management regulations to ensure alignment with legal requirements, PV GAS's policies, and the operational practices of PV GAS LPG.

II. KEY TARGETS FOR 2025

No.	Indicator	Unit	Plan
I	**Quantity**	Tons	277,472
II	**Financial KPI**		
1	Equity	Billion VND	495.5
2	Charter Capital	Billion VND	400.0
3	Revenue	Billion VND	5,010.0
4	Profit Before Tax	Billion VND	15.6
5	Profit After Tax	Billion VND	12.5
6	Submit state budget	Billion VND	7.6

No.	Indicator	Unit	Plan
III	**Disbursement for construction investment and facility procurement.**	Billion VND	0.4

In line with the Government's efforts to drive economic growth in 2025, the leadership of PV GAS LPG is committed to achieving an 8% revenue growth in 2025 compared to the actual performance in 2024.

III. Action plan

1. Sales

➢ **Supply solution:**

- Coordinate with PV GAS Trading to diversify supply sources, enhance flexibility, and secure competitive input prices.
- Monitor price fluctuations closely to adjust supply timely, ensuring business efficiency while continuously managing and supervising inventory.
- Optimize vessel scheduling to maximize the efficiency of the company's LPG storage facilities, minimizing ship transfer losses. Strengthen service activities to expand leasing contracts and attract new storage customers.
- Authorize the Board of Directors to approve contracts and transactions with PV GAS and related parties, in accordance with corporate governance laws based on Resolution No. 02/NQ-ĐHĐCĐ-LPG dated April 27, 2022,
- Approve the key terms of the 2025 LPG sales contract with PV GAS Trading as previously reported at the 2024 General Meeting of Shareholders.
- Approve the 2026 LPG sales contract with the following key details:
    - **Contracting Parties:**
      Seller: PV GAS TRADING
      Buyer: PETROVIETNAM LPG JOINT STOCK COMPANY (PV GAS LPG)
      Contract: LPG purchase and sale
    - **Contract Duration:** PV GAS LPG can sign 01 (one) or more contracts, depending on each specific contract, with different validity periods and suitable for each LPG purchase stage.
    - The LPG Sales and Purchase Agreement for 2026 will valid from 1st **January, 2026.**
    - **Quantity & Quality:** Monthly LPG transactions range from 8,000 to 30,000 tons, with quality determined per contract.
    - **Pricing & Payment Terms:** According to the Supplier's notification for each stage, the two Parties will negotiate when signing the Contract.

- In 2025 and 2026, the Board of Directors of PV GAS LPG is expected to approve/pass the Natural Gas (LNG) Sales and Purchase Agreement with the following main contents:

- **Contracting Parties:**
    - **Seller:** PV GAS TRADING and/or CNG VIETNAM JOINT STOCK COMPANY (PV GAS CNG).

- **Buyer:** PETROVIETNAM LPG JOINT STOCK COMPANY (PV GAS LPG)

- **Contract:** LNG purchase and sale
- **Term of the Agreement:**
  - Contract Duration: PV GAS LPG can sign 01 (one) or more contracts, depending on each specific contract, with different validity periods and suitable for each LNG purchase stage.
  - The LNG Sales and Purchase Agreement for 2025 will valid from 1st June, 2025.
  - The LNG Sales and Purchase Agreement for 2026 will valid from 1st January, 2026.
- **Quantity and Quality:**
  - The LNG supply sources will be defined in detail within each specific agreement.
  - The monthly volume stipulated in the agreements is projected to fall within the range of 1,000 - 5,000 tons/month.
- **Pricing & Payment Terms:**
  - According to the Supplier's notification for each stage, the two Parties will negotiate when signing the Contract

➢ **Industrial Sales:**

- Seek new customers and expand industrial sales to improve business performance.
- Introduce LNG supply to meet customer demand.

➢ **Residential Sales:**

- Strengthen market expansion and sales strategies to increase market share in key areas and achieve set residential sales targets.
- Enhance anti-counterfeiting measures and monitor third-party refilling stations, particularly in the northern region.
- Recover LPG cylinders from the market to improve utilization efficiency.
- Expand direct retail channels to reduce dependence on intermediaries.

➢ **Communication & Branding:**

- Execute PV GAS LPG's branding and communication strategy:
  - Launch and promote the new brand.
  - Enhance media campaigns for PETROVIETNAM GAS across platforms like newspapers, Zalo, TikTok, and the internet to maximize customer engagement and reinforce brand positioning.
- Develop and implement sales incentive programs for the distribution network.
- Collaborate with PV GAS to participate in media campaigns and promote the PETROVIETNAM GAS brand.

2. Construction Investment:

- Select contractors and commencing construction for Hau Giang LPG filling station upon site handover.
- Identify land for an LPG cylinder inspection and refurbishment center in Southern Vietnam as per the approved plan.
- Assessing feasibility for constructing an LPG filling station in Dinh Vu to replace the So Dau storage.
- Evaluate investment options for an LNG supply station in Northern Vietnam.
- Procure transportation vehicles and production equipment based on planned and actual needs at LPG terminals and branches.

- Execute the transfer process for the Vung Ang storage.

3. **Finance & Accounting:**

- Prepare and submitting financial reports in compliance with HNX stock exchange, the State Securities Commission, and PV GAS.
- Managing and optimizing company assets to ensure sufficient capital for business operations.
- Monitor and controlling customer debts to prevent bad debt accumulation.
- Control business expenses to promote savings and prevent waste.
- Process VAT refunds and tax settlements for 2023-2024 to recover working capital.
- Provide financial insights to support corporate management.
- Track capital investments in other companies.

4. **Technical & Safety**

- Maintain the Safety - Quality - Environmental Management System in compliance with ISO 45001:2018, ISO 9001:2015, and ISO 14001:2015, as audited in the first surveillance assessment by the British Standards Institution (BSI).
- Review and fully implement all legal, corporate, and company requirements regarding Safety – Health – Environment.
- Strengthen internal audits, fire safety inspections, and rigorous checks on transportation vehicles entering and exiting company LPG facilities.
- Research and develop a digital management system for Safety – Operations, maintenance, and repairs across all company units.
- Continue implementing maintenance and repair activities at LPG terminals to ensure stable equipment operation and smooth business operations.
- Update production, maintenance, and repair standards to align with current operational conditions.
- Seek new customers requiring technical services, including the installation of fuel supply systems.

5. **Administration**

- Continue restructuring, strengthen management, and enforce labor regulations. Reallocate to reduce labor costs and improve operational efficiency.
- Complete the organizational structure and personnel system, finalize procedures, regulations, and policies. Align leadership development planning with the strategic direction of PV GAS and PV GAS LPG.
- Update and implement salary and bonus policies to link employee compensation with work quality and performance, prioritize highly skilled, technically proficient, and disciplined employees.
- Complete and execute training plans at the Company and its branches to enhance the quality of market personnel in line with the Company's development needs.

6. **Trade Union and Community Activities**

- Provide support and visit employees during illness, maternity leave, and significant life events like weddings and funerals to foster a sense of trust and belonging.
- Ensure employee well-being by providing adequate benefits, including rest breaks, maternity leave, post-maternity recovery support, and sick leave.
- Carry out social welfare activities, promote labor emulation movements, and encourage teamwork to achieve business targets for 2025.
- Organize cultural exchanges and sports activities with customers and business partners.

- Arrange "Ve nguon" trips for union members and youth, as well as visits to Vietnamese Heroic Mothers in PV GAS LPG's operational areas.

PART III: RECOMMENDATIONS

The business plan for 2025 has been developed based on a projected global crude oil price of 70 USD/barrel and an exchange rate of 1 USD = 25,000 VND. PV GAS LPG will continue to monitor actual conditions closely and track developments throughout the year to report and submit recommendations to the Board of Directors and the General Meeting of Shareholders for consideration if significant fluctuations occur. These may include changes in global crude oil prices, contract price (CP), policies from suppliers or partners, or modifications affecting the investment and construction activities.

The above is the business performance in 2024 and business plan for 2025.

Submitted for consideration by the General Meeting of Shareholders.

Sincerely yours!

Director

Nguyen Hai Long

PETRO VIETNAM LPG JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness**
No:	**Hanoi, April 2025**

PROPOSAL

ACTIVITY REPORT OF THE SUPERVISORY BOARD FOR 2024 AND ORIENTATION FOR 2025

Basis for report implementation:

- *The Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020.*
- *The Charter of Petro Vietnam LPG Joint Stock Company.*
- *The Operating Regulations of the Supervisory Board of Petro Vietnam LPG Joint Stock Company.*
- *Resolution No. 01/NQ-ĐHĐCĐ-LPG dated April 23, 2024.*
- *The audited financial statements for 2024.*

In accordance with the responsibilities and powers stipulated in the Company's Charter, the Supervisory Board carried out its assigned duties in the fiscal year 2024 and reports to the General Meeting of Shareholders as follows:

I. Activities of the Supervisory Board in 2024:

1. Operations of the Supervisory Board:

The Supervisory Board (SB) has fully performed its functions and duties in accordance with the Petro VietNam LPG joint stock Company's Charter and the SB's operating regulations (PV GAS LPG). In 2024, the SB supervised the Company's activities as follows:

1.1. Inspection and supervision tasks:

- Monitored compliance with the Company's organizational and operational charter, as well as adherence to current legal regulations. Reviewed and supervised the implementation of the business plan and the resolutions of the General Meeting of Shareholders.
- Supervised the revision, completion, and implementation of internal regulations and guidelines within the Company and its branches.
- Regularly monitored the Company's situation through its Resolutions, Directives, and Decisions.

- Collaborated with the Board of Directors and the Executive Board to inspect and supervise the Company's overall business operations, the business development strategy for 2021-2025 of PV GAS LPG, and the management of capital, assets, human resources, and other resources to ensure efficiency, prevent losses and waste, and ensure compliance with Company regulations and legal requirements.
- Conducted inspections and supervision of the Company's capital representatives in accordance with the Parent Corporation's capital management regulations.
- Supervised and evaluated the implementation of the annual plan and investment projects basic construction.
- Monitored the implementation of conclusions and recommendations made by inspection teams from government agencies and other relevant authorities.
- Evaluated and analyzed financial indicators to ensure the accuracy and transparency of reports.
- Supervised the Company's financial situation, operational efficiency, debt payment capacity, capital management, and cash flow balance.
- Conducted inspections and supervision in accordance with the plan established at the beginning of 2024 for PV GAS LPG and its branches.

1.2. Appraisal of the 2024 Financial Statements:

The Supervisory Board conducted an appraisal of the financial statements for the fiscal year ending December 31, 2024, ensuring their accuracy and transparency. The appraisal results indicate that:

- The 2024 financial statements fairly and accurately present, in all material aspects, the Company's financial position, business performance, and cash flows for the fiscal year in accordance with Vietnamese Accounting Standards, enterprise accounting regulations, and relevant legal requirements.
- Financial indicators show that the Company's financial position in 2024 is stable, with sufficient debt repayment capacity.
- The recording, bookkeeping, classification of economic activities, and financial reporting were carried out in accordance with accounting standards and state regulations, ensuring a comprehensive and accurate reflection of PV GAS LPG's financial activities. The Company also fulfilled its obligations for periodic reporting and information disclosure as required.
- In 2024, the Company preserved its equity and implemented necessary measures to safeguard capital while conducting business activities. This included compliance with capital management, asset distribution, profit allocation, financial management, and accounting regulations. The Company also ensured adequate asset insurance and made appropriate provisions for inventory devaluation, bad debts, and financial investment losses as required.
- **Asset management:** All Company assets were managed in accordance with state regulations and internal policies. Asset inventories were conducted properly, and depreciation was accounted for in compliance with regulations.

- **Profitability indicators:** Pre-tax profit, post-tax profit, and return on charter capital in 2024 significantly increased compared to 2023, successfully meeting planned targets.
- The management, control, and collection of receivables have been consistently maintained and strictly monitored. The company has fully provisioned for doubtful receivables in accordance with regulations.
- Organized the management and storage of accounting documents and records in compliance with regulations.
- Fully prepared management reports as required.
- In 2024, PwC Vietnam Co., Ltd. issued an unqualified opinion on PV GAS LPG's 2024 financial statements.

1.3. Meetings and Decisions of the Supervisory Board

In 2024, the Supervisory Board held five meetings (both in-person and online) to review, address, and decide on key issues as follows:

Meeting 1 – February 23, 2024:

- Summary of supervision and inspection work in 2023.
- Developing work plans for each Supervisory Board member.
- Planning the 2024 supervision and inspection activities at the company's branches.
- Evaluating the Board's activities in Q1/2024.
- Preparing for the 2024 Annual General Meeting of Shareholders (AGM).
- Reviewing the 2023 financial statements.

Meeting 2 – April 22, 2024:

- Reviewing supervision and inspection activities for the first three months of 2024 and implementing the Board's Q2/2024 work plan.
- Reviewing documents for the AGM (held at the end of March 2024).
- Examining the compliance of related-party contracts with company regulations and the Enterprise Law.

Meeting 3 – June 25, 2024:

- Assigning responsibilities for monitoring information disclosure under Decree No. 155/2020/ND-CP and Circular No. 96/2020/TT-BTC.
- Summarizing Q1/2024 inspection activities.
- Implementing the Q2/2024 work plan.
- Developing and executing the work plan for the second half of 2024.
- Reviewing the audited semi-annual financial report for the first half of 2024.
- Supervising activities for the last three months of 2024.

Meeting 4 – November 4, 2024:

- Summarizing supervision activities for the first nine months of 2024.
- Monitoring the implementation of recommendations from internal audit teams and state regulatory agencies.

Meeting 5 – December 23, 2024:

- Reviewing the Supervisory Board's activities for Q4/2024 and the entire year.
- Discussing the annual report on the Board's operations in 2024.
- Overseeing the year-end inventory process.
- Reviewing the Q4 financial statements.
- Continuing to monitor the implementation of recommendations from state regulatory agencies.
- Developing the 2025 inspection and supervision plan, detailing activities for Q1/2025.

Throughout 2024, the Supervisory Board held internal meetings to guide and implement its tasks while ensuring compliance with legal requirements. The Board also participated in meetings with the Board of Directors (BOD) and management to stay updated on the company's operations and fulfill its supervisory responsibilities under the law.

2. Activities of Supervisory Board Members

Based on the Enterprise Law and the company's Charter, the responsibilities, working regulations, and reporting requirements for each Supervisory Board member were defined as follows:

- Supervisory Board members are responsible for addressing and proposing solutions within their assigned duties and are accountable before the law, the AGM, and the Head of the Supervisory Board for the accuracy and legality of their reports and collected data.
- Absolute confidentiality must be maintained regarding assigned tasks, with information exchanged only as necessary within relevant departments and branches.
- Work assignments may be adjusted to align with actual business conditions.

Assigned Responsibilities of Supervisory Board Members

Mrs. Trần Thị Kim Phượng – Head of the Supervisory Board (appointed April 27, 2022):

- Responsible for overall organization and activities of the Supervisory Board.
- Leading the development, amendment, and update of the Board's operational regulations.
- Preparing and executing the annual inspection and supervision plan.
- Compiling quarterly and annual supervision reports.
- Attending Board of Directors' meetings.

- Participating in inspection and supervision activities at branches when necessary.
- Leading the review of quarterly and annual financial statements.
- Carrying out other duties as required by the AGM.

Evaluation: Mrs. Trần Thị Kim Phượng has effectively fulfilled her duties as outlined by the Enterprise Law, the AGM, the company's Charter, and the Supervisory Board's regulations. She has successfully executed the assigned tasks and oversight plans approved by the authorities.

Mr. Nguyễn Cao Hưng – Supervisory Board Member (appointed April 27, 2021):

- Working with the BOD and Executive Management on assigned areas.
- Making recommendations to the Supervisory Board on issues affecting company interests in business operations.
- Attending BOD meetings.
- Participating in inspection and supervision activities at branches when required.
- Monitoring compliance with internal regulations and legal requirements in business operations.
- Overseeing the activities of the Central and Southern Branches.
- Supervising labor management, payroll policies, and capital investment projects.
- Performing additional tasks as assigned.
- Submitting quarterly reports to the Supervisory Board by the 15th of the following quarter.

Evaluation: Mr. Nguyễn Cao Hưng has effectively fulfilled his supervisory duties as required by the Enterprise Law, company Charter, and the Supervisory Board's regulations. He has successfully carried out his assigned tasks and oversight responsibilities.

Mr. Mai Đức Thiện – Supervisory Board Member (appointed February 16, 2022):

- Working with the BOD and Executive Management on assigned areas.
- Making recommendations to the Supervisory Board on issues affecting company interests in business operations.
- Attending BOD meetings.
- Participating in inspection and supervision activities at branches when required.
- Overseeing the activities of the Northern and Northwest Branches.
- Monitoring compliance with internal regulations and legal requirements in business operations.
- Performing additional tasks as assigned.

Preliminary Assessment:

Mr. Mai Đức Thiện has fulfilled the rights and obligations of a Supervisory Board Member (SBM) as stipulated by the Law on Enterprises, the company's charter, and the Supervisory

Board's operational regulations. He has successfully completed tasks assigned by the Supervisory Board (SB) and adhered to the monitoring plan approved by the relevant authority.

Results of Inspection and Supervision: Evaluation of Business Performance Based on Financial Indicators:

- All projects have been executed in compliance with the Bidding Law, quality management regulations, and construction cost management rules. Currently, all projects have been finalized in accordance with the investment capital settlement regulations.
- The company has completed its scheduled maintenance, periodic repairs, labor protection plan, training programs, and annual safety inspections for 2024.
- The company's accounting and financial management have strictly followed state regulations. Financial plans, investment capital plans, and cost planning have been aligned with business investment and production objectives, ensuring smooth organizational operations. The company has strictly adhered to financial management regulations, avoiding misallocation, wasteful expenditures, and financial losses.
- The company's leadership has strengthened internal management, streamlined organizational structures for efficiency, and closely monitored inventory and customer debts.

Key Performance Indicators for 2024:

No	Indicator	Unit	2024 Plan	2024 Actual	% Achieved
I	Production Volume	Tons	241,796	256,918	106.3%
II	Financial Indicators				
1	Revenue	Billion VND	4,088.9	5,248.08	128.3%
2	Pre-Tax Profit	Billion VND	15.30	15.90	103.9%
3	After-Tax Profit	Billion VND	12.24	12.79	104.8%
III	Investment in Construction & Equipment	Billion VND	56.13	3.12	5.6%

- In 2024, the company successfully met and exceeded all planned targets as per the Annual General Meeting of Shareholders' (AGM) resolution, except for investment in construction and equipment procurement.
- The main reason for the underperformance in this area was:

- The company had planned to develop LPG refilling stations and maintenance workshops for LPG cylinders in the Southern region. However, after reassessing market consumption, retail business performance, and high land prices in Ho Chi Minh City and neighboring provinces, the company determined that the investment would not be efficient in 2024. As a result, these projects have been postponed to 2025–2026, affecting disbursement for construction and equipment procurement in 2024.

Supervision of Management and Operations by the Board of Directors and Executive Board in 2024:

1. Performance of the Board of Directors (BOD) and Executive Board:

1.1. Activities of the Board of Directors:

- The BOD has implemented the directives of Resolution No. 01/NQ-ĐHĐCĐ-LPG dated April 23, 2024, from the AGM.
- The BOD has effectively directed and supported the Executive Board and departments in business operations for 2024. The company has been proactive in executing its retail LPG network expansion strategy.
- The BOD's directives have been strategic, ensuring long-term goals while also providing timely operational guidance in periodic reports. Management decisions have been in compliance with the Law on Enterprises, the Securities Law, the company's charter, and relevant legal regulations.
- The BOD issued 16 Resolutions, 12 Decisions, and 11 Meeting Minutes to address key issues such as business operations, investment, finance, human resources, restructuring, and corporate governance.
- All BOD resolutions were unanimously agreed upon by its members and complied with legal and corporate charter requirements. The Executive Board has strictly and promptly implemented these resolutions.

1.2. Activities of the Executive Board:

- Strengthened management, classification, and recovery of debts, inventory, and idle assets to minimize financial risks and ensure optimal cash flow management for business operations.
- Implemented measures to achieve AGM-approved resolutions.
- Regularly reviewed investment projects to ensure safe and high-quality execution.
- Maintained close coordination with business units to promptly address operational and investment challenges.
- Complied with the Law on Enterprises, the company's charter, AGM resolutions, and BOD directives in business management.
- Optimized resource utilization.
- Provided full support for the Supervisory Board to fulfill its duties.

2. Evaluation of Coordination Between the Supervisory Board, Board of Directors, and Executive Board:

- In 2024, there was close cooperation between the Supervisory Board, the BOD, and the Executive Board. The Supervisory Board received full support from the BOD and Executive Board in fulfilling its oversight duties.
- The Executive Board provided necessary facilities and documentation for inspections.
- The Executive Board actively collaborated with the BOD to resolve arising issues and ensure smooth business operations.
- The Supervisory Board's reports were consistently submitted to the BOD and Executive Board.

IV. Coordination Between the Supervisory Board and Shareholders:

- The Supervisory Board worked closely with major shareholders (PetroVietnam Gas Joint Stock Corporation – PV GAS) in overseeing PV GAS LPG's activities.
- The Supervisory Board fulfilled all periodic and ad-hoc reporting requirements as requested by major shareholders.
- In 2024, there were no additional requests from other shareholders directed at the Supervisory Board.

V. Implementation of AGM Resolutions for 2024:

- The company appointed PwC Vietnam as the financial auditor for 2024 per AGM authorization. The audit report was completed on schedule, providing shareholders with timely financial information.
- The company amended its charter as required.
- Successfully issued shares to increase charter capital from owner's equity.
- The remuneration of the Board of Directors and the Supervisory Board is implemented within the approved limit set by the Resolution of the 2024 Annual General Meeting of Shareholders (AGM).
- The financial targets outlined in the 2024 AGM Resolution were strictly followed by the Company, achieving a pre-tax profit of VND 15.90 billion, reaching 103.9% of the plan, and a post-tax profit of VND 12.79 billion, reaching 104.8% of the plan.
- The Company has updated its detailed business sectors and completed the changes in its business registration certificate.
- The Company has amended and supplemented the Internal Governance Regulations and the Board of Directors' Operating Regulations.

VI. Implementation of Financial Targets:

In 2024, the Company successfully met and exceeded the financial targets assigned by the 2024 AGM, specifically: production output reached 106.3% of the plan; revenue reached

128.3% of the plan; pre-tax profit reached 103.9% of the plan; and post-tax profit reached 104.8% of the plan.

VII. Supervisory Board's Recommendations:

To enhance competitiveness, integration, and successfully implement the Company's Development Strategy and 2025 objectives, the Supervisory Board provides the following recommendations for business management and operations:

- Strengthen internal inspection and supervision of compliance with regulations, processes, and policies according to the Company's hierarchy.
- Continue restructuring efforts towards greater efficiency and alignment with actual conditions.
- Enhance monitoring of PV GAS LPG's capital investment efficiency in other companies.
- Management personnel responsible for establishing and monitoring regulations and benchmarks must regularly report on implementation status to the Executive Board to enable timely adjustments and corrective measures for non-compliant units or departments.
- Strengthen internal governance and control, focusing on risk management and volatility management to provide useful information to the Company's leadership. Strictly monitor liabilities and assets, accurately determine capital needs to proactively manage finances, and safeguard and develop capital.
- Improve monitoring of goods receipt and delivery, optimize stock allocation to support sales activities effectively.
- Implement key measures to successfully execute the 2025 AGM Resolution.

VIII. Business Plan for 2025:

The Supervisory Board will continue performing its duties to protect the legal rights and interests of the Company and its shareholders. The key 2025 focus areas include:

- Supervising compliance with laws, the Company's charter, corporate governance, and implementation of the 2025 AGM Resolution.
- Overseeing adherence to internal management regulations and recommending necessary amendments to align with state laws and corporate charter. Monitoring the execution of the 2025 business plan, retail strategy, and business development strategy for 2021-2025, with a vision toward 2035. Assessing cost-saving and waste-reduction initiatives.
- Conducting internal inspections of business operations.
- Auditing the 2025 financial statements, analyzing financial performance, capital management, operational efficiency, and debt repayment capacity. Monitoring the Company's capital management and investments in other entities.
- Overseeing restructuring efforts for efficiency and streamlining.
- Ensuring compliance with regulatory authorities' recommendations.

- Supervising compliance with disclosure obligations via the Hanoi Stock Exchange's electronic disclosure system, the State Securities Commission, and the Company's website.
- Monitoring and overseeing the implementation and finalization of key construction investment projects.

IX. Proposal for Selecting the Independent Auditor for 2025:

The Board of Supervisors respectfully submits to the General Meeting of Shareholders to authorize the Board of Directors of PV GAS LPG to decide on the selection of an independent auditing unit to audit the 2025 financial statements of Petro Vietnam LPG Joint Stock Company among the top audit firms in Vietnam, including: Deloitte Vietnam, Ernst & Young Vietnam, PricewaterhouseCoopers Vietnam, and KPMG Vietnam.

X. Remuneration, Operating Expenses, and Other Benefits of the Supervisory Board and Its Members:

The Company pays remuneration to the Board of Directors and Supervisory Board members according to the 2024 AGM Resolution.
The detailed remuneration of the Supervisory Board is compiled and presented in the report on salary and income for 2024 and the plan for 2025, the audited 2024 financial statements, and the 2024 annual report as per regulations.
Administrative expenses and other related costs for the Supervisory Board's operations comply with its operational regulations, financial management policies, and the Company's internal spending limits.

XI. Report on Transactions Between PV GAS LPG and Related Parties:

In 2024, the Company's Board of Directors issued two Resolutions approving the main contents of contracts signed with related parties of PetroVietnam Gas Joint Stock Corporation (PetroVietnam Gas Joint Stock Corporation - JSC Business Products Company Branch and PetroVietnam Gas Joint Stock Corporation - JSC Gas Processing Company Branch). These resolutions (No. 14/NQ-HĐQT-LPG and No. 17/NQ-HĐQT-LPG) regarding transactions with related parties were disclosed in accordance with legal requirements.
All related-party transactions conducted in 2024 were approved by the Board of Directors through resolutions issued in 2023.

This report summarizes the Company's operational performance in 2024, the key activities planned for 2025, and the proposal for selecting an independent auditor for the 2025 financial statements, for the AGM's review and approval.

Respectfully.

Place of receipt:

- **As above;**
- **BOD, BOS;**
- **Save doc.**

On behalf of the BOARD OF SUPERVISION

Head of supervision board

Tran Thi Kim Phuong

PETRO VIETNAM LPG JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** Independence - Freedom - Happiness
No:	Hanoi, April 2025

PROPOSAL

On the selection of an Auditing Company to audit the 2025 Financial Statements

To: Annual General Meeting of Shareholders 2025
Petro Vietnam LPG Joint Stock Company

Pursuant to the Charter of organization and operation of Petro Vietnam LPG Joint Stock Company;

Pursuant to the Financial Management Regulations of Petro Vietnam LPG Joint Stock Company;

Pursuant to the Financial Management Regulations of PetroVietnam Gas Joint Stock Corporation - JSC.

Regarding the selection of an independent auditor for the fiscal year 2025, the Board of Supervisors of Petro Vietnam LPG Joint Stock Company (PV GAS LPG) respectfully submits to the General Meeting of Shareholders for consideration and approval of the following contents:

1. Propose an independent auditing company to be included in the list: Select one of the four Big4 companies: Deloitte Vietnam Co., Ltd., Ernst and Young Vietnam Co., Ltd., KPMG Vietnam Co., Ltd. and PwC Vietnam Co., Ltd., for the following reasons:

- All are auditing units approved by the State Securities Commission to audit issuing organizations, listed organizations and securities trading organizations;

- All are large-scale, legally independent auditing and consulting organizations with a lot of prestige in the auditing field and have audited many large-name enterprises such as: PetroVietnam National Oil and Gas Group and its member units and large corporations in Vietnam...;

2. Proposal on criteria for selecting an independent auditor:

The Board of Supervisors respectfully submits to the General Meeting of Shareholders to authorize the Board of Directors of PV GAS LPG to decide on selecting an independent unit to audit the 2025 financial statements from among the above-mentioned auditing units.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Respectfully submit.

Place of receipt: - As above; - BOD, BOS; - Save doc.	**On behalf of the BOARD OF SUPERVISION** **Head of supervision board** **Tran Thi Kim Phuong**

PETROVIETNAM GAS CORPORATION - JSC
PETROVIETNAM LPG - JSC

No: /TTr - HĐQT - LPG

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, date month year 2025

SUBMISSION

Regarding the Report on the implementation of salaries, remuneration and bonuses of the Board of Directors, Supervisory Board in 2024 and the Plan for salaries, remuneration and bonuses of the Board of Directors, Supervisory Board in 2025.

To: 2025 Annual General Meeting of Shareholders
PetroVietnam LPG Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

- Pursuant to the Charter of PetroVietnam LPG Joint Stock Company (PV GAS LPG);

Pursuant to the Company's business production plan and to ensure the remuneration regime of the Board of Directors (BOD) and the Supervisory Board (SB) goes hand in hand with improving accountability, encouraging and promoting the strengthening of management by the BOD and the good supervision of the SB in implementing the resolutions of the Annual General Meeting of Shareholders, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the following:

I. Report on the implementation of salaries, remuneration and bonuses of the BOD and SB in 2024.

1. Number of members:

- Number of BOD members: 05 people, including: Full-time Chairman of the BOD; 01 BOD member concurrently holding the position of Director of the Company; 01 full-time BOD member and 02 non-executive BOD members.
- Number of SB members: 03 people, including 01 full-time member as Head of the SB and 02 part-time Supervisors.
- Total salaries and bonuses in 2024 of BOD and SB members: VND 1.994.584.756.

2. Total remuneration paid to BOD and SB members who do not receive salaries at PV GAS LPG: VND 240,000,000.

(Details of salaries, remuneration and bonuses in 2024 of each BOD and SB member are as shown in Appendix 1 attached).

II. Plan for salaries, remuneration and bonuses of the BOD and SB in 2025.

1. Number of members:

- Number of BOD members: 05 people, including: Full-time Chairman of the BOD; 01 BOD member concurrently holding the position of Director of the Company; 01 full-time member and 02 non-executive BOD members.
- Number of Supervisory Board members: 03 people, including 01 full-time member as Head of the SB and 02 part-time Supervisors.

2. Total salaries and bonuses of BOD and Supervisory Board members in 2025: VND 2,015,634,905.
3. Remuneration for BOD and SB members who do not receive salaries at PV GAS LPG in 2025: VND 240,000,000.

   (Details of planned salaries, remuneration and bonuses in 2025 of each BOD and SB member are as shown in Appendix 2 attached).

The BOD of PV GAS LPG respectfully submits to the General Meeting of Shareholders for approval.

Sincerely./.

Recipient:
- As above;
- BOD, SB members;
- Stored at: Office, BOD, Q.H 02.

O/B. THE BOARD OF DIRECTORS
CHAIRMAN

Hoàng Việt Dũng

APPENDIX 1

REPORT ON THE IMPLEMENTATION OF SALARIES, REMUNERATION AND BONUSES OF THE BOARD OF DIRECTORS, SUPERVISORY BOARD IN 2024

Unit: VND

No.	Full Name	Title	2024 Planned (Approved by GMS)				2024 Actual				Note
			Total Amount	Including			Total Amount	Including			
				Salary	Bonus	RFCP		Salary	Bonus	RFCP	
1	Hoàng Việt Dũng	Chairman of the BOD	533.602.792	488.972.477	44.630.315		531.520.820	479.595.344	51.925.476	0	
2	Nguyễn Hải Long	BOD Member, Director	533.602.792	488.972.477	44.630.315		531.520.820	479.595.344	51.925.476	0	
3	Đoàn Trúc Lâm	BOD Member	488.189.788	447.357.798	40.831.990		476.783.748	438.778.719	38.005.029	0	
4	Trần Anh Khoa	BOD Member	92.395.943		8.395.943	84.000.000	91.814.659		7.814.659	84.000.000	Concurrent
5	Nguyễn Thị Hạnh Thục	BOD Member	92.395.943		8.395.943	84.000.000	91.814.659		7.814.659	84.000.000	Concurrent
6	Trần Thị Kim Phượng	Head of the Supervisory Board	442.776.784	405.743.119	37.033.665		432.431.772	397.962.094	34.469.678	0	
7	Nguyễn Cao Hưng	Supervisor	39.598.261		3.598.261	36.000.000	39.349.139	0	3.349.139	36.000.000	Concurrent
8	Mai Đức Thiện	Supervisor	39.598.261		3.598.261	36.000.000	39.349.139		3.349.139	36.000.000	Concurrent
	Total		**2.262.160.564**	**1.831.045.871**	**191.114.693**	**240.000.000**	**2.234.584.756**	**1.795.931.501**	**198.653.255**	**240.000.000**	

Note:

Level of remuneration for concurrent positions (RFCP) is as follows:

- Chairman of the BOD: VND 9,000,000/month.
- BOD Member: VND 7,000,000/person/month.
- Supervisor: VND 3,000,000/person/month.

APPENDIX 2

PLAN FOR SALARIES, REMUNERATION AND BONUSES OF THE BOARD OF DIRECTORS, SUPERVISORY BOARD IN 2025

Unit: VND

No.	Fullname	Title	Number of People	Total Amount	Including			Note
					Salary	Bonus	RFCP	
1	Hoàng Việt Dũng	Chairman of the BOD	1	547.374.370	501.471.214	45.903.156		
2	Nguyễn Hải Long	BOD Member, Director	1	547.374.370	501.471.214	45.903.156		
3	Đoàn Trúc Lâm	BOD Member	1	470.741.958	431.265.244	39.476.714		
4	Trần Anh Khoa	BOD Member	1	92.117.269		8.117.269	84.000.000	Concurrent
5	Nguyễn Thị Hạnh Thục	BOD Member	1	92.117.269		8.117.269	84.000.000	Concurrent
6	Trần Thị Kim Phượng	Head of the Supervisory Board	1	426.952.009	391.147.547	35.804.462		
7	Nguyễn Cao Hưng	Supervisor	1	39.478.830	-	3.478.830	36.000.000	Concurrent
8	Mai Đức Thiện	Supervisor	1	39.478.830		3.478.830	36.000.000	Concurrent
	Tổng cộng		**8**	**2.255.634.905**	**1.825.355.219**	**190.279.686**	**240.000.000**	

Note:

Level of remuneration for concurrent positions (RFCP) is as follows:

- Chairman of the BOD: VND 9,000,000/month.
- BOD Member: VND 7,000,000/person/month.
- Supervisor: VND 3,000,000/person/month.

PETROVIETNAM GAS CORPORATION - JSC
PETROVIETNAM LPG - JSC

No: /TTr - HĐQT - LPG

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, date month year 2025

SUBMISSION

Regarding the Dismissal of a Member of the Board of Directors of Vietnam LPG Trading Joint Stock Company

To: 2025 Annual General Meeting of Shareholders

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*
- *Pursuant to the Charter of Vietnam LPG Trading Joint Stock Company;*
- *Pursuant to Resolution No. 01/NQ-ĐHĐCĐ-KMB dated March 19, 2020, of the Annual General Meeting of Shareholders of PetroVietnam Northern Gas. JSC (now PetroVietnam LPG. JSC);*
- *Pursuant to Official Letter No. 785/KVN-HĐQT dated April 22, 2025, of PetroVietnam Gas Joint Stock Corporation (PV Gas) regarding the nomination of candidates.*

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the **dismissal of Mr. Tran Anh Khoa from his position as a Member of the Board of Directors of the Company**, due to the expiration of his term of office effective March 19, 2025.

Sincerely./.

Recipient:
- As above;
- BOD, SB members;
- Stored at: Office, BOD, Q.H 02.

O/B. THE BOARD OF DIRECTORS
CHAIRMAN

Hoàng Việt Dũng

PETROVIETNAM GAS CORPORATION - JSC
PETROVIETNAM LPG - JSC

No: /TTr - HĐQT - LPG

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, date month year 2025

SUBMISSION

Regarding the Election of Members of the Board of Directors PetroVietnam LPG Joint Stock Company

To: 2025 Annual General Meeting of Shareholders

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *Pursuant to the Charter of PetroVietnam LPG Joint Stock Company.*
- *Pursuant to Official Letter No. 785/KVN-HĐQT dated April 22, 2025, of PetroVietnam Gas Joint Stock Corporation (PV Gas) regarding the nomination of candidates.*

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and election of Members of the Board of Directors (Members of BOD) as follows:

1. **Election of Members of the BOD of the Company:**

- Number of Members of the BOD to be elected: 01 member.
- Term of office: 2025-2030
- Maximum number of candidates for Member of the BOD: No limit
- Criteria for candidates for Member of the BOD: In accordance with the provisions of the Law on Enterprises, the Law on Securities, the Company's Charter, and relevant regulations.

2. **List of Candidates for Member of the BOD:**

The Board of Directors of PV GAS LPG respectfully submits to the General Meeting of Shareholders for approval:

To elect Ms. Phan Thi Phuong Anh, Date of birth: 08/08/1987; Professional qualification: Master's Degree in Finance - International Trade; Citizen Identification Card No.: 036187019028, Date of issue: 11/05/2023, Place of issue: Police Department for Administrative Management of Social Order, to the position of Member of the Company's Board of Directors for the 2025-2030 term.

Accompanying document: *Summary of CV of Ms. Phan Thi Phuong Anh*

Recipient:
- As above;
- BOD, SB members;
- Stored at: Office, BOD, Q.H 02.

O/B. THE BOARD OF DIRECTORS
CHAIRMAN

Hoàng Việt Dũng

SUMMARY OF CURRICULUM VITAE OF MS. PHAN THI PHUONG ANH

(Attached to Submision No. /TTr-HĐQT-LPG date …./…./ 2025)

1. **Summary:**

- Full name: Phan Thi Phuong Anh
- Date of birth: 08/08/1987
- Place of origin: Ngo Dong, Giao Thuy, Nam Dinh
- Academic qualification: Master's Degree in Finance - International Trade
- Current Professional Position: Head of Finance Department, PV GAS
- Work experience:

From Month, Year to Month, Year	Title, position, working unit
From 07/2011 to 01/2016	Specialist, Finance, Accounting and Auditing Department, Vietnam Oil and Gas Group (PetroVietnam)
From 03/2016 to 12/2016	Head of Division - Finance Department, PetroVietnam Gas Joint Stock Corporation (PV GAS).
From 12/2016 to 09/2019	Deputy Head of Finance Department, PetroVietnam Gas Joint Stock Corporation (PV GAS)
From 09/2019 to 09/2020	Acting Deputy Head of Finance Department, PetroVietnam Gas Joint Stock Corporation (PV GAS)
From 09/2020 to present	Head of Finance Department, PetroVietnam Gas Joint Stock Corporation (PV GAS)

2. **Current positions held in other organizations:**

Head of the Supervisory Board, LNG VIETNAM Joint Stock Company.

3. **Shareholder(s) nominating/proposing:**

PetroVietnam Gas Joint Stock Corporation (PV GAS)

4. **Total number of PVG shares held at the time of shareholder list closing date (March 25, 2025) provided by VSDC:**

Held as representative: 1,999,927 shares.

Personally held: 0 shares.

PETROVIETNAM
PV GAS LPG

PETROVIETNAM **LPG JOINT STOCK COMPANY**	**SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness**
No. /NQ – ĐHĐCĐ – LPG	*Hanoi, April , 2025*

DRAFT

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
PETRO VIETNAM LPG JOINT STOCK COMPANY

GENERAL MEETING OF SHAREHOLDERS
PETRO VIETNAM LPG JOINT STOCK COMPANY

Pursuant to Enterprise Law No. 59/2020/QH14 date 17/06/2020;

Pursuant to Securities Law No. 54/2019/QH14 date 26/11/2019;

Pursuant to Decree No. 155/2020/NĐ-CP date 31/12/2020 of the Government detailing the implementation of certain provisions of the Securities Law;

Pursuant to the Charter Petro Vietnam LPG Joint Stock Company (Company);

Pursuant to Minutes No. /BB-ĐHĐCĐ-LPG date /4/2025 of the General Meeting of Shareholders (ĐHĐCĐ) Annual 2025 Petro Vietnam LPG Joint Stock Company.

RESOLVES:

Article 1. Approval of the 2024 Business Operations Summary Report and the 2025 Plan:

- Key Targets for 2024:

.....

- Key Targets for 2025:

.....

Article 2. Approval of the audited 2024 Financial Statements of the Company with the following key indicators:

No.	Key Indicators	Unit	2024 Value
1.	Total Assets	VND	1.655.134.277.775
2.	Liabilities	VND	1.158.989.680.193
3.	Owners' Equity	VND	496.144.597.582
4.	Revenue from Sales and Services	VND	5.248.084.168.978
5.	Profit Before Tax	VND	15.897.709.762
6.	Profit After Tax	VND	12.790.831.954

Article 3. Approval of the Profit Distribution Plan for 2024, Profit Distribution Plan for 2025

- Profit Distribution Plan for 2024:

.....

- Profit Distribution Plan for 2025:

.....

Article 4. Approval of the 2024 Activity Report and the 2025 Activity Plan of the Board of Directors (*details as per the attached document*).

Article 5. Approval of the 2024 Activity Report and the 2025 Activity Plan of the Supervisory Board (*details as per the attached document*).

Article 6. Approved the Proposal for Selecting an Auditing Firm to Audit the 2025 Financial Statements....

Article 7. Approval of the Report on the implementation of salaries, remuneration, and bonuses for the Board of Directors and the Supervisory Board in 2024 and the plan for 2025 with the main contents as follows:

- Year 2024:

.....

- Plan for 2025:

.....

Article 8. Approval of the updated detailed business lines of the Company (*details as per the attached document).*

Article 9. Approval of the amendments and supplements to the Company's Charter (*details as per the attached document).*

Article 10. Approval of the dismissal of Mr. Trần Anh Khoa from the position of Member of the Board of Directors.....

Article 11. Election of Board of Directors members, specifically:

Elect ..... Born on: ..... ; Professional Qualifications: ; ID Number: , Date of issue: , Place of Issue: To hold the position of Member of the Board of Directors Petro Vietnam LPG Joint Stock Company Term 2025-2030.

Article 12. The resolution is effective from April 24, 2025.

Article 13. The Board of Directors, the Supervisory Board, and the Executive Board of Petro Vietnam LPG Joint Stock Company are responsible for the implementation of this Resolution./.

Recipients:
- As Article 13;
- Shareholders of the company;
- Archiving: Document Control, KH.01

Attachment.:
- Report on 2024 activities and 2025 activity directions of the Board of Directors and Supervisory Board;

ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS
CHAIRPERSON
CHAIRMAN OF THE BOARD OF DIRECTORS.